

2017-2018

Budget Discussion

May 8, 2017



Agenda

- Status Update
- Trend Data
- Projected 16-17
- Estimated 17-18
- Proposed Expenditures
- Multi Year Financial Plans
- Next Steps
- Budget Adoption Timeline



Status Update

- Campuses and departments submitted base budgets and special requests
 - Bottom up vs Top down approach
- Assistant Superintendent review
- CFO and Deputy Superintendent review
- SAC review
- Presentation to Superintendent
- Presentation to Board of Trustees
- Direction from Board of Trustees

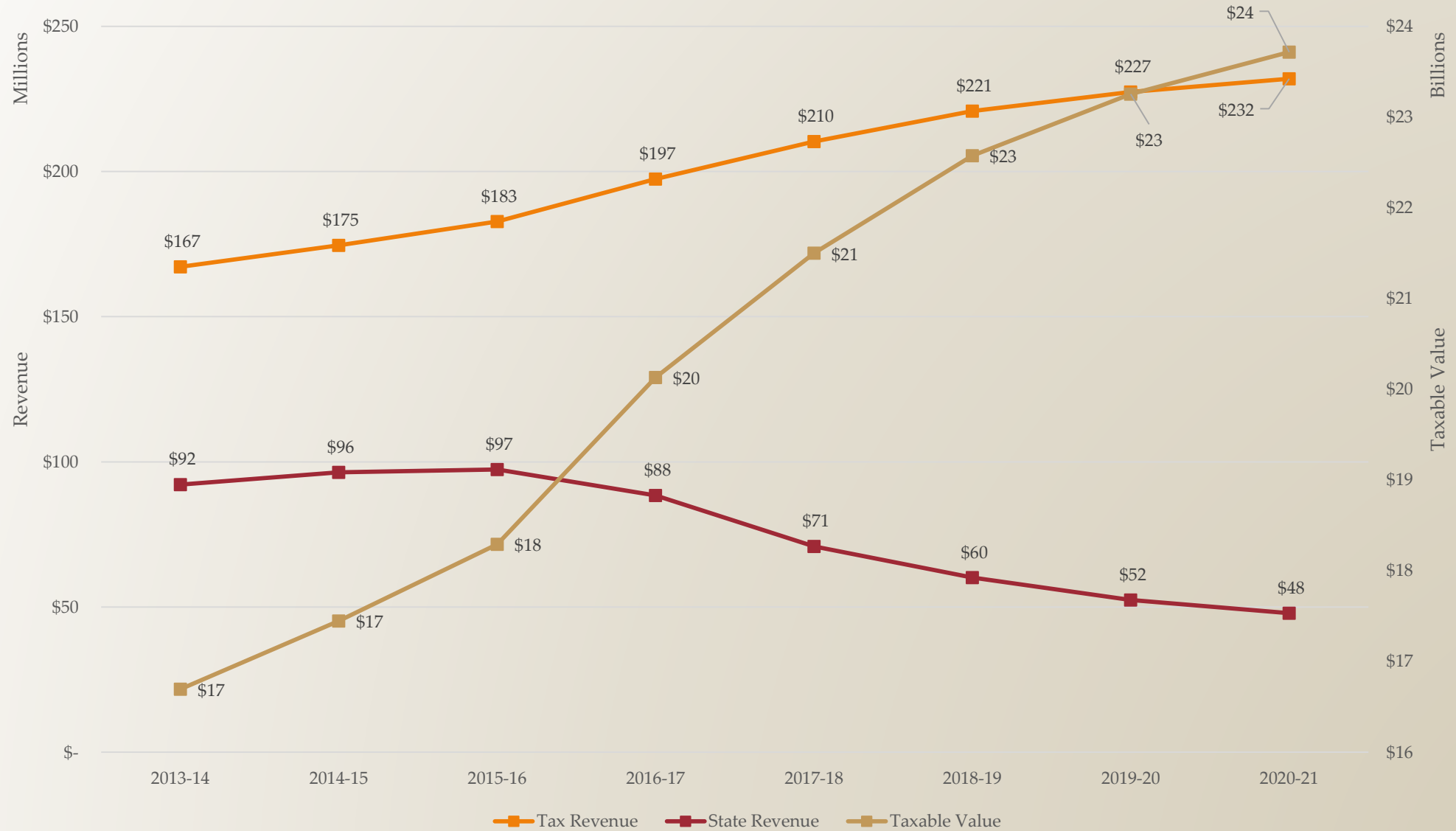
Property Value per WADA



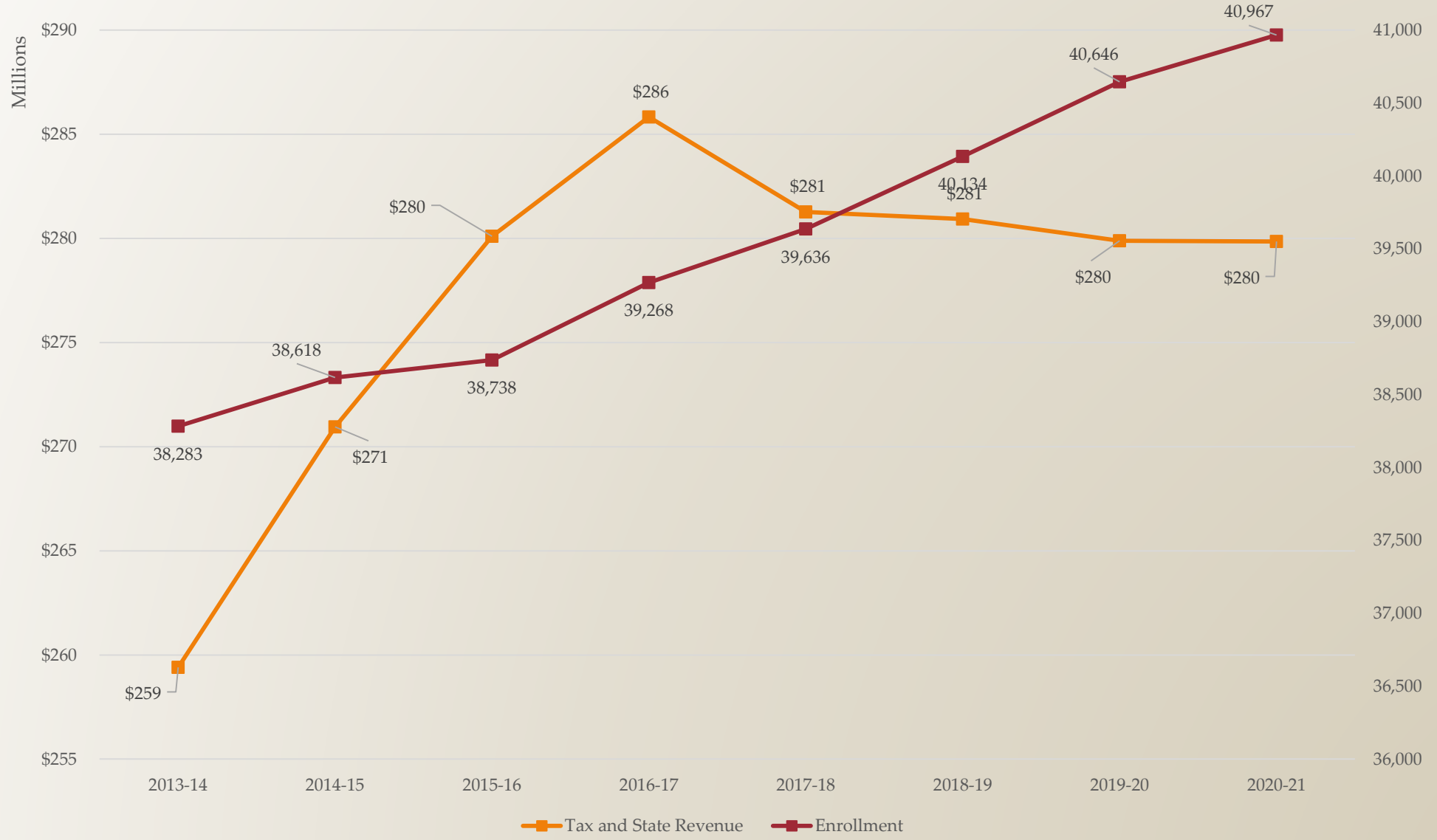
Adjusted Allotment and Basic Allotment



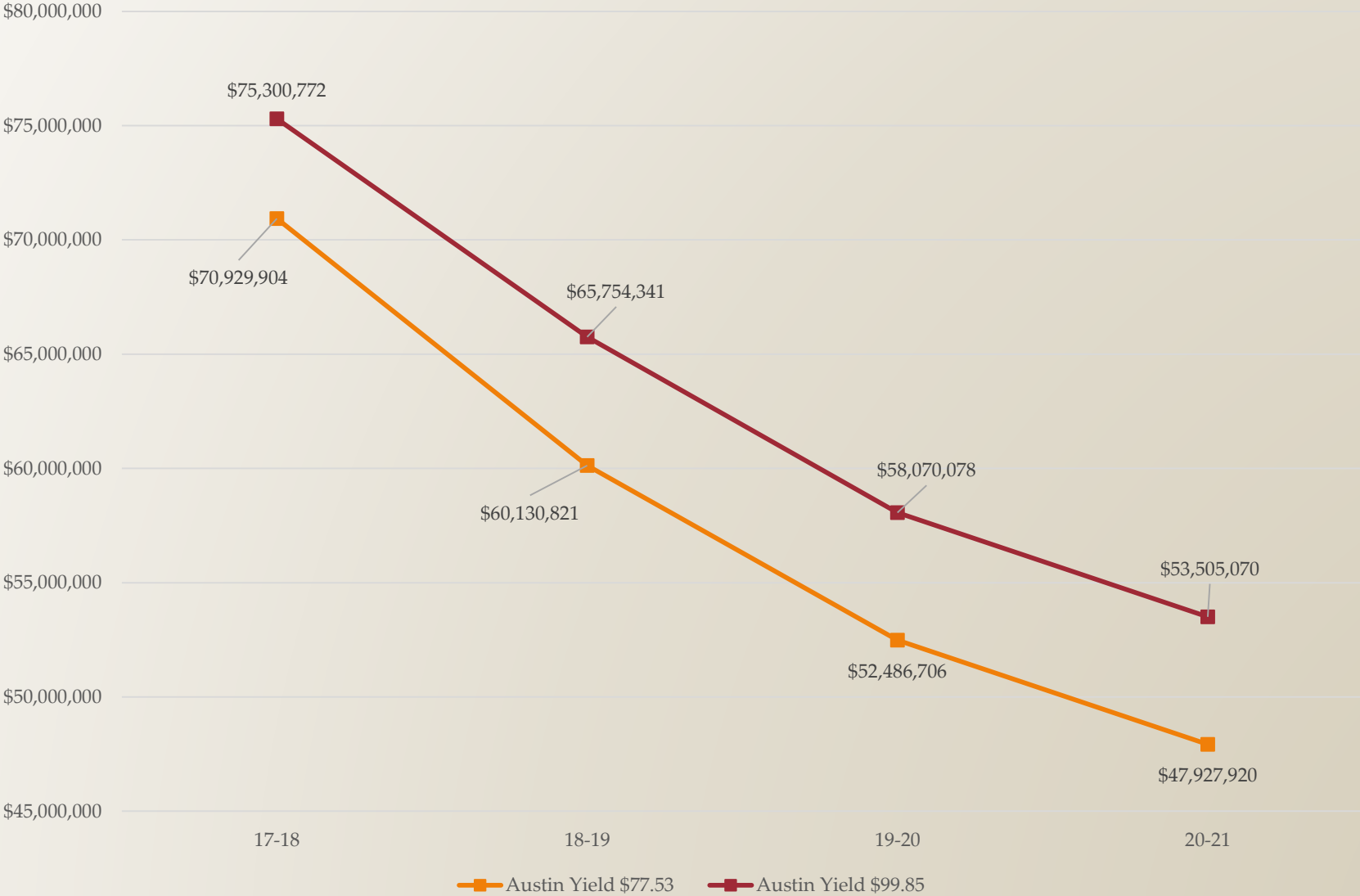
Tax Revenue, State Revenue and Taxable Value



Tax & State Revenue and Enrollment



State Revenue at Current and Increased Austin Yield



Adopted vs Projected 2016-17

General Fund	Adopted FY 16-17	Projected FY 16-17
Taxable Value	\$19,006,311,314	\$20,131,297,435
Current Tax Rate	1.04005	1.04005
Levy prior to over 65	\$ 197,522,900	\$ 209,375,559
Loss due to over 65	\$ (6,733,021)	\$ (9,098,466)
	\$ 190,789,879	\$ 200,277,093
	98.1%	98.1%
CY Tax Revenue	\$ 187,123,277	\$ 196,424,762
PY Tax Revenue	\$ 1,000,000	\$ 947,687
State Revenue	\$ 86,527,097	\$ 88,453,253
TRS On Behalf	\$ 15,457,168	\$ 15,457,168
Fund 161	\$ 4,487,381	\$ 3,306,812
Other Local Revenue	\$ 8,494,505	\$ 7,743,467
Total Revenue	<u>\$ 303,089,428</u>	<u>\$ 312,333,149</u>
Expenditures	<u>\$ (303,089,428)</u>	<u>\$ (303,089,428)</u>
Revenues over Expenditures	<u>\$ -</u>	<u>\$ 9,243,721</u>

Enrollment:
 Adopted 39,261
 Actual 39,268

2016-17 vs 2017-18

General Fund	Projected FY 16-17	Estimated FY 17-18
Taxable Value	\$20,131,297,435	\$ 21,499,828,255
Current Tax Rate	1.04005	1.04005
Levy prior to over 65	\$ 209,375,559	\$ 223,608,964
Loss due to over 65	\$ (9,098,466)	\$ (10,000,000)
	\$ 200,277,093	\$ 213,608,964
	98.1%	98.0%
CY Tax Revenue	\$ 196,424,762	\$ 209,336,784
PY Tax Revenue	\$ 947,687	\$ 1,000,000
State Revenue	\$ 88,453,253	\$ 70,929,904
TRS On Behalf	\$ 15,457,168	\$ 15,457,168
PACE	\$ 3,306,812	\$ 4,487,381
Other Local Revenue	\$ 7,743,467	\$ 8,635,000
Total Revenue	\$ 312,333,149	\$ 309,846,237
Expenditures	\$ (303,089,428)	\$ (303,089,428)
3% Raise		\$ (6,850,000)
Current Commitments		\$ (4,433,604)
One-time Expenditures		\$ (270,000)
Critical Needs	\$ -	\$ (5,818,795)
Total Expenditures	\$ (303,089,428)	\$ (320,461,827)
Revenues Over (Under) Expenditures	\$ 9,243,721	\$ (10,615,590)

Enrollment:

Actual 16-17 39,268
Projected 17-18 39,636

Property value
growth of 6.8%

Estimate was
updated based on
the certified
estimate from
DCAD

Proposed Expenditures

Category	Amount
Current Commitments	\$4,433,604
Critical Needs	\$5,818,795
One-time Expenditures	\$270,000
1% Raise – All Staff	\$2,283,334
1% Raise – All Staff	\$2,283,333
1% Raise – All Staff	\$2,283,333
Total	\$17,372,399

Current Commitments (not budgeted in 16-17)	Amount
Student Transportation	\$1,500,000
Instructional Contingency Fund	\$1,000,000
Recurring Items Included in ICF	\$600,000
Utilities Increase	\$280,000
Staff Added 2016-17	\$500,000
Election Cost	\$184,290
Other	\$369,314
Total	\$4,433,604

Proposed Expenditures continued

Category	Amount
Current Commitments	\$4,433,604
Critical Needs	\$5,818,795
One-time Expenditures	\$270,000
1% Raise – All Staff	\$2,283,334
1% Raise – All Staff	\$2,283,333
1% Raise – All Staff	\$2,283,333
Total	\$17,372,399

Critical Needs	Amount
Elementary Allocations	\$1,383,836
Secondary Allocations	\$1,195,114
Athletics	\$398,534
Special Education	\$1,984,177
Central Curriculum & Instruction	\$334,816
Maintenance & Operations	\$357,318
Total	\$5,818,795

Proposed Expenditures continued

Category	Amount
Current Commitments	\$4,433,604
Critical Needs	\$5,818,795
One-time Expenditures	\$270,000
1% Raise – All Staff	\$2,283,334
1% Raise – All Staff	\$2,283,333
1% Raise – All Staff	\$2,283,333
Total	\$17,372,399

One-time Expenditures	Amount
3 vehicles for Facilities skilled trades personnel	\$135,000
Tech Titans Program	\$50,000
Salary Study	\$40,000
Staff to PLC Conference that did not attend June 2017	\$25,000
Memorial Park Academy start up supplies	\$20,000
Total	\$270,000

Revenues and Expenditures

Category	Amount
Current Commitments	\$4,433,604
Critical Needs	\$5,818,795
One-time	\$270,000
1% Raise – All Staff	\$2,283,334
1% Raise – All Staff	\$2,283,333
1% Raise – All Staff	\$2,283,333
Total	\$17,372,399

Additional Revenue Sources	Amount
Budget Variance	\$1,000,000
Legislative Action (Austin Yield to \$99.85)	\$4,370,868
Tax Ratification Election (\$0.02)	
Tax Revenue	\$3,713,432
State Revenue	\$3,506,732

Multi Year Financial Plan No Increase In Austin Yield

	Projected End of Year FY 16-17	Estimated FY 17-18	5.00% FY 18-19	3.00% FY 19-20	2.00% FY 20-21
Taxable Value	\$20,131,297,435	\$21,499,828,255	\$22,574,819,668	\$23,252,064,258	\$23,717,105,543
Current Tax Rate	1.04005	1.04005	1.04005	1.04005	1.04005
Levy prior to over 65	\$ 209,375,559	\$ 223,608,964	\$ 234,789,412	\$ 241,833,094	\$ 246,669,756
Loss due to over 65	\$ (9,098,466)	\$ (10,000,000)	\$ (10,500,000)	\$ (10,815,000)	\$ (11,031,300)
	\$ 200,277,093	\$ 213,608,964	\$ 224,289,412	\$ 231,018,094	\$ 235,638,456
	98.1%	98.0%	98.0%	98.0%	98.0%
CY Tax Revenue	\$ 196,424,762	\$ 209,336,784	\$ 219,803,624	\$ 226,397,732	\$ 230,925,687
PY Tax Revenue	\$ 947,687	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
State Revenue	\$ 88,453,253	\$ 70,929,904	\$ 60,130,821	\$ 52,486,706	\$ 47,927,920
TRS On Behalf	\$ 15,457,168	\$ 15,457,168	\$ 15,920,883	\$ 16,398,510	\$ 16,890,465
Fund 161	\$ 3,306,812	\$ 4,487,381	\$ 4,487,381	\$ 4,487,381	\$ 4,487,381
Other Local Revenue	\$ 7,743,467	\$ 8,635,000	\$ 8,635,000	\$ 8,635,000	\$ 8,635,000
Total Revenue	\$ 312,333,149	\$ 309,846,237	\$ 309,977,709	\$ 309,405,329	\$ 309,866,453
Expenses 199 and 161	\$ (303,089,428)	\$ (303,089,428)	\$ (311,619,849)	\$ (320,400,563)	\$ (329,439,024)
3% Raise		\$ (6,850,000)	\$ (7,055,500)	\$ (7,267,165)	\$ (7,485,180) 3% growth
Required		\$ (4,433,604)	\$ (4,477,940)	\$ (4,522,719)	\$ (4,567,947) 1% growth
One Time		\$ (270,000)			
Additional Staff (15 staff at \$63,000 a year added each year)			\$ (945,000)	\$ (1,918,350)	\$ (2,920,901)
Available for High Priority		\$ (5,818,795)	\$ (5,993,359)	\$ (6,053,292)	\$ (6,113,825) 1% growth
		\$ (320,461,827)	\$ (330,091,647)	\$ (340,162,090)	\$ (350,526,877)
		(10,615,590)	(20,113,939)	(30,756,761)	(40,660,424)
Unassigned Fund Balance	\$ 89,294,590	\$ 78,679,000	\$ 58,565,062	\$ 27,808,301	\$ (12,852,123)
Unassigned Fund Balance as a % of expenditures	29.5%	24.6%	17.8%	8.2%	-3.7%

Multi Year Financial Plan Increase In Austin Yield to \$99.85

	Projected End of Year FY 16-17	Estimated FY 17-18	5.00% FY 18-19	3.00% FY 19-20	2.00% FY 20-21
Taxable Value	\$20,131,297,435	\$21,499,828,255	\$22,574,819,668	\$23,252,064,258	\$23,717,105,543
Current Tax Rate	1.04005	1.04005	1.04005	1.04005	1.04005
Levy prior to over 65	\$ 209,375,559	\$ 223,608,964	\$ 234,789,412	\$ 241,833,094	\$ 246,669,756
Loss due to over 65	\$ (9,098,466)	\$ (10,000,000)	\$ (10,500,000)	\$ (10,815,000)	\$ (11,031,300)
	\$ 200,277,093 98.1%	\$ 213,608,964 98.0%	\$ 224,289,412 98.0%	\$ 231,018,094 98.0%	\$ 235,638,456 98.0%
CY Tax Revenue	\$ 196,424,762	\$ 209,336,784	\$ 219,803,624	\$ 226,397,732	\$ 230,925,687
PY Tax Revenue	\$ 947,687	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
State Revenue	\$ 88,453,253	\$ 75,300,772	\$ 65,754,341	\$ 58,070,078	\$ 53,505,070
TRS On Behalf	\$ 15,457,168	\$ 15,457,168	\$ 15,920,883	\$ 16,398,510	\$ 16,890,465
Fund 161	\$ 3,306,812	\$ 4,487,381	\$ 4,487,381	\$ 4,487,381	\$ 4,487,381
Other Local Revenue	\$ 7,743,467	\$ 8,635,000	\$ 8,635,000	\$ 8,635,000	\$ 8,635,000
Total Revenue	\$ 312,333,149	\$ 314,217,105	\$ 315,601,229	\$ 314,988,701	\$ 315,443,603
Expenses 199 and 161	\$ (303,089,428)	\$ (303,089,428)	\$ (311,619,849)	\$ (320,400,563)	\$ (329,439,024)
3% Raise		\$ (6,850,000)	\$ (7,055,500)	\$ (7,267,165)	\$ (7,485,180) 3% growth
Required		\$ (4,433,604)	\$ (4,477,940)	\$ (4,522,719)	\$ (4,567,947) 1% growth
One Time		\$ (270,000)			
Additional Staff (15 staff at \$63,000 a year added each year)			\$ (945,000)	\$ (1,918,350)	\$ (2,920,901)
Available for High Priority		\$ (5,818,795)	\$ (5,993,359)	\$ (6,053,292)	\$ (6,113,825) 1% growth
		\$ (320,461,827)	\$ (330,091,647)	\$ (340,162,090)	\$ (350,526,877)
		(6,244,722)	(14,490,419)	(25,173,389)	(35,083,274)
Unassigned Fund Balance	\$ 89,294,590	\$ 83,049,868	\$ 68,559,450	\$ 43,386,061	\$ 8,302,787
Unassigned Fund Balance as a % of expenditures	29.5%	26.0%	20.8%	12.8%	2.4%

Multi Year Financial Plan No Increase in Austin Yield and Tax Rate of \$1.06

	Projected End of Year FY 16-17	Estimated FY 17-18	5.00% FY 18-19	3.00% FY 19-20	2.00% FY 20-21	
Taxable Value	\$20,131,297,435	\$21,499,828,255	\$22,574,819,668	\$23,252,064,258	\$23,717,105,543	
Current Tax Rate	1.04005	1.06000	1.06000	1.06000	1.06000	
Levy prior to over 65	\$ 209,375,559	\$ 227,898,180	\$ 239,293,088	\$ 246,471,881	\$ 251,401,319	
Loss due to over 65	\$ (9,098,466)	\$ (10,500,000)	\$ (11,025,000)	\$ (11,355,750)	\$ (11,582,865)	
	\$ 200,277,093	\$ 217,398,180	\$ 228,268,088	\$ 235,116,131	\$ 239,818,454	
	98.1%	98.0%	98.0%	98.0%	98.0%	
CY Tax Revenue	\$ 196,424,762	\$ 213,050,216	\$ 223,702,727	\$ 230,413,809	\$ 235,022,085	
PY Tax Revenue	\$ 947,687	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
State Revenue	\$ 88,453,253	\$ 74,436,636	\$ 63,405,474	\$ 55,593,020	\$ 50,948,427	
TRS On Behalf	\$ 15,457,168	\$ 15,457,168	\$ 15,920,883	\$ 16,398,510	\$ 16,890,465	
Fund 161	\$ 3,306,812	\$ 4,487,381	\$ 4,487,381	\$ 4,487,381	\$ 4,487,381	
Other Local Revenue	\$ 7,743,467	\$ 8,635,000	\$ 8,635,000	\$ 8,635,000	\$ 8,635,000	
Total Revenue	\$ 312,333,149	\$ 317,066,401	\$ 317,151,465	\$ 316,527,719	\$ 316,983,357	
Expenses 199 and 161	\$ (303,089,428)	\$ (303,089,428)	\$ (311,619,849)	\$ (320,400,563)	\$ (329,439,024)	
3% Raise		\$ (6,850,000)	\$ (7,055,500)	\$ (7,267,165)	\$ (7,485,180)	3% growth
Required		\$ (4,433,604)	\$ (4,477,940)	\$ (4,522,719)	\$ (4,567,947)	1% growth
One Time		\$ (270,000)				
Additional Staff (15 staff at \$63,000 a year added each year)			\$ (945,000)	\$ (1,918,350)	\$ (2,920,901)	
Available for High Priority		\$ (5,818,795)	\$ (5,993,359)	\$ (6,053,292)	\$ (6,113,825)	1% growth
		\$ (320,461,827)	\$ (330,091,647)	\$ (340,162,090)	\$ (350,526,877)	
		(3,395,426)	(12,940,183)	(23,634,371)	(33,543,519)	
Unassigned Fund Balance	\$ 89,294,590	\$ 85,899,164	\$ 72,958,981	\$ 49,324,610	\$ 15,781,091	
Unassigned Fund Balance as a % of expenditures	29.5%	26.9%	22.2%	14.5%	4.5%	

Dallas and Collin County Tax Rates

ISD Name	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
Prosper Independent School District	1.17	0.5	1.67
Wylie Independent School District	1.17	0.47	1.64
McKinney Independent School District	1.17	0.45	1.62
Grand Prairie Independent School District	1.17	0.425	1.595
Allen Independent School District	1.14	0.45	1.59
Lancaster Independent School District	1.04	0.5	1.54
Duncanville Independent School District	1.04	0.48148	1.52148
Cedar Hill Independent School District	1.04	0.476	1.516
Coppell Independent School District	1.17	0.3227	1.4927
Rockwall Independent School District	1.04	0.425	1.465
DeSoto Independent School District	1.17	0.29	1.46
Frisco Independent School District	1.04	0.42	1.46
Garland Independent School District	1.04	0.42	1.46
Mesquite Independent School District	1.04	0.42	1.46
Irving Independent School District	1.17	0.275	1.445
Plano Independent School District	1.17	0.269	1.439
Sunnyvale Independent School District	1.04	0.386	1.426
Grapevine-Colleyville Independent School District	1.04	0.3567	1.3967
Carrollton-Farmers Branch Independent School District	1.17	0.2217	1.3917
Richardson Independent School District	1.04005	0.35	1.39005
Dallas Independent School District	1.04005	0.242035	1.282085



Legislation

- HB21 provides an increase in funding
- SB's 2142, 2143, 2144, 2145 do not provide any additional funding and we may see a decrease
- There are 21 days left in the session.



Next Steps

- Make changes to budget based on Board of Trustees feedback
 - Starting Teacher Salary
 - Critical Needs (staff allocations)
 - One-time expenditures
 - Raise



Tax Rate Adoption Key Dates - Preliminary

- April 28, 2017 – Last day to receive estimated certified value from Dallas County Appraisal District
- May 31, 2017 – Publish notice of hearing to adopt budget and tax rate (no less than 10 and no more than 30 days prior to hearing)
- June 12, 2017 – Conduct public hearing on budget and tax rate, and adopt budget
- July 25, 2017 – Last day to receive certified value from Dallas County Appraisal District
- August 8, 2017 – Publish notice of hearing on tax rate (no less than 10 and no more than 30 days prior to hearing) (Only required if tax rate to be adopted is higher than previously published)
- August 21, 2017 – Adopt tax rate