

**2017-2018
BUDGET DISCUSSION
REVENUE**

MARCH 6, 2017

DISTRICT TYPES

- Chapter 41
 - Pays recapture
 - Plano ISD
- Chapter 41 Gap
 - Receives some state funding
 - Richardson ISD
- Chapter 42
 - Receives state funding
 - Garland ISD

GENERAL FUND REVENUE COMPONENTS & DRIVERS

- Local Revenue – 62%
 - Property Value – Dallas County Appraisal District (DCAD) Estimated Reappraisal
 - 2017 – 83.05%
 - 2016 – 85.48%
 - 2015 – 72.37%
 - Property Value (Tax Year 2016) – 50.4% Residential, 49.6% Commercial
 - Tax Revenue - \$1.04 or \$1.06
- State Revenue – 36%
 - Student Population – Student attendance and characteristics effect funding
 - Local Tax Effort – Increased property tax revenue has a minimal impact on state revenue within the current year
 - Increases in property tax revenue result in decreases in state revenue year over year
- Federal Revenue – 2%
 - Indirect Cost from Federal grants
 - School Health and Related Services

Funding Elements		2015-16	2016-17	NO MORE ASATR
Students		Data Entry	Data Entry	Data Entry
Refined ADA (PreK - 12)		36,182.395	36,671.591	36,861.480
High School Refined ADA (Grades 9 thru 12 only)		9,357.636	9,600.200	9,704.160
Special Education Instructional Arrangement FTEs				
Homebound (Code 01)		0.735	0.735	0.735
Hospital Class (Code 02)		0.000	0.000	0.000
Speech Therapy (Code 00)		109.489	109.489	109.489
Resource Room (Code 41,42)		588.417	588.417	588.417
S/C Mild/Mod/Severe (Code 43, 44, & 45)		240.791	240.791	240.791
Off Home Campus (Codes 91-98)		6.963	6.963	6.963
VAC (Code 08)		13.215	13.396	13.396
State Schools (Code 30)		0.000	0.000	0.000
Nonpublic Contracts		0.000	0.000	0.000
Res Care & Treatment (Code 81-89)		2.093	1.378	1.378
Mainstream ADA		1,037.259	1,082.250	1,082.250
Career & Technology FTEs		1,180.137	1,196.283	1,213.020
Advanced Career & Technology FTEs		116.612	116.612	116.612
Compensatory Ed Enrollment		22,719.170	22,096.700	22,000.000
FTEs of Pregnant Students		6.817	6.273	6.273
Bilingual ADA		9,072.507	9,196.634	9,316.630
G & T Enrollment		1,809.120	1,833.580	1,843.074
Public Ed Grant Student ADA		0.000	0.000	0.000
New Instructional Facility Allotment (NIFA) ADA		0.000	0.000	0.000
Staff		2015-16	2016-17	2017-18
# of Full-time Employees (excluding admin & teachers, etc)		1,808.000	1,808.000	1,808.000
# of Part-time Employees (excluding administrators)		48.080	48.080	48.080

Instead of Funding

Instead of Funding

Weighted Funding

Property Values - (Loaded thru 16-17)	2014 TAX YEAR	2015 TAX YEAR	2016 TAX YEAR (PRELIM)
State Certified Property Value ("T2" value) @ \$25K Exemption	17,105,202,926	18,274,358,695	20,048,155,102
State Certified Property Value ("T8" value) @ \$25K Exemption	17,105,202,926		
State Certified Property Value ("T1" value) @ \$15K Exemption	17,510,553,856	18,673,449,895	20,452,888,268
State Certified Property Value ("T7" value) @ \$15K Exemption	17,510,553,856		
State Certified Property Value ("T4" value) @ \$25K Exemption		17,809,671,976	19,543,700,269
State Certified Property Value ("T10" value) @ \$25K Exemption		17,809,671,976	19,543,700,269
State Certified Property Value ("T3" value) @ \$15K Exemption		18,208,763,176	19,948,433,435
State Certified Property Value ("T9" value) @ \$15K Exemption		18,208,763,176	19,948,433,435
Tax Rates and Collections	2015-16	2016-17	2017-18
M&O Adopted Tax Rate	1.0401	1.0401	1.0401
M&O Tax Collections @ Adopted M&O Rate	182,753,747	187,123,277	219,096,198
M&O Taxes Distributed to TIF Arrangement	0	0	0
M&O Taxes Attributed to Change in Optional Homestead Exemption	0	0	0
I&S Adopted Tax Rate	0.3500	0.3500	0.3500
I&S Tax Collections	52,717,685	63,541,648	73,730,753
Unequalized Taxes Used for EDA/IFA Local Share (see Column Q)	0	0	0

Other Data	2015-16	2016-17	2017-18
Transportation Allocation	0	0	0
Texas School for the Deaf Students	1.0000	1.0000	1.0000
Texas School for the Blind Students	1.0000	1.0000	1.0000
Total Tax Levy	236,541,304	298,813,759	292,826,951
Charge for Adv Placement Tests (enter as positive or negative #)	7,042	8,000	8,000
Charge for Early Child Intervention (enter as positive or negative #)	182,222	185,000	185,000
Tuition Paid If Less Than 12 Grades	0	0	0
Bond Payment (see Column Q re: QSCB and other Fed. programs)	42,743,574	38,385,527	41,594,518
Eligible Debt (as of 9/1/15) for I&S Hold Harmless Purposes	39,092,855	33,191,537	32,899,681
State Aid Reduction for WADA Sold (enter as negative #)	0	0	0
Supplemental TIF Payment From TEA	0	0	0
Tax Credit for Tax Code, Chapter 313 Value Limitations	0	0	0
Other Adjustments for M&O Tax Collections	0	0	0
Tuition Allotment (42.106)	0	0	0
LPE Current Foundation School Fund Allocation (see Column Q)	0	0	0
Foundation School Fund Adjustments to Date (see Column Q)	0	0	0

M&O Revenue Analysis

Certified Value for 16-17	FY 16-17		Estimated Certified Value 17-18				
	Adopted Budget	3.00%	4.00%	5.00%	6.00%	7.00%	8.00%
\$20,279,100,280	\$ 20,887,473,288	\$ 21,090,264,291	\$ 21,293,055,294	\$ 21,495,846,297	\$ 21,698,637,300	\$ 21,901,428,302	
Current Tax Rate		1.04005	1.04005	1.04005	1.04005	1.04005	1.04005
		217,240,166	219,349,294	221,458,422	223,567,549	225,676,677	227,785,805
		98%	98%	98%	98%	98%	98%
CY Tax Revenue	\$ 187,123,277	\$ 212,895,363	\$ 214,962,308	\$ 217,029,253	\$ 219,096,198	\$ 221,163,144	\$ 223,230,089
PY Tax Revenue	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
State Revenue	86,527,097	75,443,306	75,556,561	75,669,816	75,783,071	75,896,327	76,009,582
TRS On Behalf	15,457,168	15,457,168	15,457,168	15,457,168	15,457,168	15,457,168	15,457,168
Other Local Revenue	8,494,505	8,635,000	8,635,000	8,635,000	8,635,000	8,635,000	8,635,000
Total Revenue	<u>\$ 298,602,047</u>	<u>\$ 313,430,837</u>	<u>\$ 315,611,037</u>	<u>\$ 317,791,237</u>	<u>\$ 319,971,437</u>	<u>\$ 322,151,639</u>	<u>\$ 324,331,839</u>
Increase from Prior Year		<u>\$ 14,828,790</u>	<u>\$ 17,008,990</u>	<u>\$ 19,189,190</u>	<u>\$ 21,369,390</u>	<u>\$ 23,549,592</u>	<u>\$ 25,729,792</u>
Impact of Each 1% Change							
Tax Revenue			\$ 2,066,945	\$ 2,066,945	\$ 2,066,945	\$ 2,066,945	\$ 2,066,945
State Revenue			113,255	113,255	113,255	113,256	113,255
Total Impact			<u>\$ 2,180,200</u>	<u>\$ 2,180,200</u>	<u>\$ 2,180,200</u>	<u>\$ 2,180,201</u>	<u>\$ 2,180,200</u>

1 cent of tax is approximately \$2.1 million of tax revenue

M&O Revenue Analysis

Certified Value for 16-17	FY 16-17	Estimated Certified Value 17-18					
	Adopted Budget	3.00%	4.00%	5.00%	6.00%	7.00%	8.00%
\$20,279,100,280		\$ 20,887,473,288	\$ 21,090,264,291	\$ 21,293,055,294	\$ 21,495,846,297	\$ 21,698,637,300	\$ 21,901,428,302
Current Tax Rate		1.06005	1.06005	1.06005	1.06005	1.06005	1.06005
		221,417,661	223,567,347	225,717,033	227,866,719	230,016,405	232,166,091
Collection Rate		98%	98%	98%	98%	98%	98%
CY Tax Revenue	\$ 187,123,277	\$ 216,989,307	\$ 219,096,000	\$ 221,202,692	\$ 223,309,384	\$ 225,416,077	\$ 227,522,769
PY Tax Revenue	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
State Revenue	86,527,097	81,226,966	81,396,924	81,566,881	81,708,488	81,878,446	82,048,404
TRS On Behalf	15,457,168	15,457,168	15,457,168	15,457,168	15,457,168	15,457,168	15,457,168
Other Revenue	8,494,505	8,635,000	8,635,000	8,635,000	8,635,000	8,635,000	8,635,000
Total Revenue	<u>\$ 298,602,047</u>	<u>\$ 323,308,441</u>	<u>\$ 325,585,092</u>	<u>\$ 327,861,741</u>	<u>\$ 330,110,040</u>	<u>\$ 332,386,691</u>	<u>\$ 334,663,341</u>
Increase from Prior Year		<u>\$ 24,706,394</u>	<u>\$ 26,983,045</u>	<u>\$ 29,259,694</u>	<u>\$ 31,507,993</u>	<u>\$ 33,784,644</u>	<u>\$ 36,061,294</u>
Impact of Each 1% Change							
Tax Revenue		\$ 2,106,692	\$ 2,106,692	\$ 2,106,692	\$ 2,106,692	\$ 2,106,692	\$ 2,106,692
State Revenue		169,958	169,957	141,607	169,958	169,958	169,958
Total Impact		<u>\$ 2,276,650</u>	<u>\$ 2,276,649</u>	<u>\$ 2,248,299</u>	<u>\$ 2,276,650</u>	<u>\$ 2,276,650</u>	<u>\$ 2,276,650</u>

M&O Revenue Analysis

	FY 16-17 Adopted Budget	FY 17-18 6.00%	FY 17-18 6.00%
Certified Value for 16-17	\$20,279,100,280	\$ 21,495,846,297	\$ 21,495,846,297
Current Tax Rate		1.04005	1.06005
		223,567,549	227,866,719
Collection Rate		98%	98%
CY Tax Revenue	\$ 187,123,277	\$ 219,096,198	\$ 223,309,384
PY Tax Revenue	1,000,000	1,000,000	1,000,000
State Revenue	86,527,097	75,783,071	81,708,488
TRS On Behalf	15,457,168	15,457,168	15,457,168
Other Revenue	8,494,505	8,635,000	8,635,000
Total Revenue	<u>\$ 298,602,047</u>	<u>\$ 319,971,437</u>	<u>\$ 330,110,040</u>
Increase from Prior Year		<u>\$ 21,369,390</u>	<u>\$ 31,507,993</u>
Impact of Each 1% Change			
Tax Revenue		\$ 2,066,945	\$ 2,106,692
State Revenue		113,255	141,607
Total Impact		<u>\$ 2,180,200</u>	<u>\$ 2,248,299</u>

