



# Bond Calendar Review

Second Issue of 2016 Voted Authorization

# Expectations

- May 2017 sale
- Planning amount of issuance is \$90,000,000
- Tax rate considerations
  - At .35¢ the amount of issuance could be increased to take advantage of favorable interest rates
  - A .33¢ tax rate would allow
    - The District to make payments on all of the \$437,085,000 voted authorization
    - Keep the total tax rate flat if a TRE for an additional .02¢ of M&O taxes were held
- Approval of underwriter pool
- Need a reimbursement resolution to allow expenditure of proceeds prior to the receipt of funds

# Tentative Dates

- March 6 – Board approves Underwriter Pool and Reimbursement Resolution
- March 31 – Permanent School Fund application submitted to TEA
- April 13 – Preliminary Official Statement distributed for review
- April 18 – Rating calls with Moody's and Standard & Poor's
- May 1 – Board adopts Parameter Order authorizing the issuance of bonds
- May 3 – Bonds priced
- May 31 – Bond proceeds delivered to the District



<b>Grand Total</b>		<b>\$ 437,028,627</b>	<b>215,658,791</b>	<b>107,271,359</b>	<b>114,098,477</b>	<b>\$ 84,547,223</b>	<b>\$ 89,832,444</b>	<b>\$ 101,174,764</b>	<b>\$ 94,986,856</b>	<b>\$ 66,487,339</b>
<b>Curriculum and Instruction</b>		<b>\$ 182,596,362</b>	<b>69,997,885</b>	<b>-</b>	<b>112,598,477</b>	<b>\$ 32,778,252</b>	<b>\$ 27,014,590</b>	<b>\$ 35,570,938</b>	<b>\$ 64,324,746</b>	<b>\$ 22,907,836</b>
Athletics	2	\$ 9,205,140	8,645,140		560,000	2,953,530	3,068,502	723,810	1,290,730	1,168,568
Career & Technical Education	3	\$ 16,332,244	7,000,000		9,332,244	3,116,097	3,971,914	3,332,432	2,984,065	2,927,736
Fine Arts	4	\$ 7,405,580	7,063,860		341,720	2,165,970	1,579,200	1,587,110	1,121,100	952,200
Health Services	5	\$ 266,780	181,280		85,500	128,500	37,475	36,905	32,550	31,350
Innovative Instructional Space/Library Media	6	\$ 19,188,412	2,000,000		17,188,412	400,000	1,211,606	900,000	7,772,136	8,904,670
Instructional Technology	7	\$ 59,216,049	39,799,350		19,416,699	21,334,505	15,900,735	12,875,133	3,781,801	5,323,875
Junior Reserve Officer Training Corp (JROTC)	8	\$ 623,500	75,000		548,500	15,000	15,000	181,000	182,000	230,500
Language Arts	10	\$ 1,914,445	1,554,445		360,000	402,845	377,900	377,900	377,900	377,900
Languages Other Than English	11	\$ 1,185,800	10,800		1,175,000	10,800	293,750	-	440,625	440,625
Mathematics	12	\$ 1,151,550	1,151,550		-	167,550	102,900	102,900	675,300	102,900
Multipurpose Activity Centers	9	\$ 59,981,665	-		59,981,665	-	-	14,700,000	45,281,665	-
PACE After School Program	13	\$ 216,000	216,000		-	43,200	43,200	43,200	43,200	43,200
Physical Education & Health	14	\$ 489,400	279,400		210,000	262,480	57,480	56,480	56,480	56,480
Science	15	\$ 2,656,702	481,702		2,175,000	261,862	114,120	40,260	35,460	2,205,000
Social Studies	16	\$ 311,523	311,523		-	187,571	72,976	50,976	-	-
Special Education	18	\$ 1,438,000	378,000		1,060,000	745,600	80,600	475,600	80,600	55,600
Student Assistance Programs	19	\$ 55,875	55,875		-	14,115	10,440	10,440	10,440	10,440
Student Performance and Evaluation	20	\$ 410,000	410,000		-	410,000	-	-	-	-
Visual Arts	17	\$ 547,697	383,960		163,737	158,627	76,792	76,792	158,694	76,792
<b>Infrastructure and Support</b>		<b>\$ 147,160,906</b>	<b>145,660,906</b>	<b>-</b>	<b>1,500,000.00</b>	<b>\$ 35,985,511</b>	<b>\$ 19,696,566</b>	<b>\$ 40,162,907</b>	<b>\$ 26,076,972</b>	<b>\$ 25,238,949</b>
Enterprise Technology	22	\$ 35,565,000	34,065,000		1,500,000	11,000,000	2,232,500	13,250,000	7,482,500	1,600,000
Facilities	23	\$ 97,451,320	97,451,320			21,778,124	15,007,478	23,619,477	16,430,568	20,615,672
Furniture, Office Equipment, Copiers	24	\$ 7,534,426	7,534,426			1,591,944	1,150,000	1,732,482	1,130,000	1,930,000
Maintenance & Operations	25	\$ 1,978,281	1,978,281			636,107	671,846	255,386	207,546	207,396
Program and Project Management	26	\$ 1,282,044	1,282,044			233,945	241,901	250,177	273,606	282,415
Transportation	27	\$ 3,349,835	3,349,835			745,391	392,841	1,055,385	552,752	603,466
<b>Construction</b>		<b>\$ 107,271,359</b>	<b>-</b>	<b>107,271,359</b>	<b>-</b>	<b>\$ 15,783,460</b>	<b>\$ 43,121,288</b>	<b>\$ 25,440,919</b>	<b>\$ 4,585,138</b>	<b>\$ 18,340,554</b>
Construction	21	\$ 107,271,359		107,271,359	-	\$ 15,783,460	\$ 43,121,288	\$ 25,440,919	\$ 4,585,138	\$ 18,340,554