

Richardson Independent School District
Request for Competitive Sealed Proposal #1556
Workers' Compensation Third Party Claims Administration Services
Evaluation of Pricing

	Reported Claims (5 year average)	CAS	CCMSI	CorVel	TASB Risk Management	TRISTAR Risk Management
Medical Only	1	\$ 25.00	\$ -	\$ 35.00	\$ 30.00	\$ 30.00
Medical Only	162	\$ 140.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 175.00
Indemnity Claims	62	\$ 825.00	\$ 1,050.00	\$ 995.00	\$ 850.00	\$ 1,200.00
Administration Fee		\$ -	\$ 15,000.00	\$ 5,000.00	\$ 7,000.00	\$ 2,500.00
Total Claims Cost Per Claim fee		\$ 73,855.00	\$ 104,400.00	\$ 91,025.00	\$ 84,030.00	\$ 105,280.00

On-Line Access		Included	Included	Included	Included	Included
RMIS Fee		Included	Included	5,000.00	7,000.00	-
Section 111 Reporting per claim		\$10.00 per submission	\$25.00 positive finding	\$200 per hour	Included	\$10.00 per submission
Subrogation (adjuster/supervisor)		No Cost	10% contingency	25% recovery	33%+ expenses (if assigned)	10% of recovery
TDI Hearing Attendance		No Cost	Unknown	\$150 per hour	Included	Included
Index Bureau Fee			\$12.30 per request			\$15.00 per claim

Open Claims
(as of 04/24/2019)

Data Conversion		\$ -	\$ 5,000.00	\$ -	\$ 7,500.00	\$ -
Take Over Med Only	71	\$ -	\$ -	\$ 650.00	\$ 150.00	\$ -
Take Over Indemnity	64	\$ -	\$ 650.00	\$ 125.00	\$ 850.00	\$ -
Total Take Over		\$ -	\$ 46,600.00	\$ 54,150.00	\$ 72,550.00	\$ -

Total Annual Fee Per Claim Pricing		\$ 73,855.00	\$ 119,400.00	\$ 150,175.00	\$ 91,030.00	\$ 105,280.00
Total Flat Fee Pricing/Life of Contract	Year 1	\$ 96,965.00	\$ 96,050.00	\$ 282,532.00	Not Quoted	\$ 80,000.00
	Year 2	\$ 96,965.00	\$ 99,892.00	\$ 291,007.96		\$ 82,500.00
	Year 3	\$ 96,965.00	\$ 103,887.68	\$ 299,738.20		\$ 84,151.00
	Year 4	\$ 96,965.00	\$ 108,043.19	\$ 308,730.34		\$ 86,305.00
	Year 5	\$ 96,965.00	\$ 112,364.91	\$ 317,992.26		\$ 88,513.00
RANKING (Bonfire Auto Score)		17.8	15.54	5.753	18.96	20