

# Richardson ISD

## 2016 Bond Guiding Principles

- Identify capital items that support RISD Vision, Mission, and Goals
- Identify capital items that support RISD Graduate, Teacher, and Leader Profiles
- Identify capital items that support research and best practices
- Identify bond projects using collaborative process that involves the Board, administrators, staff, and key stakeholders
- Sustain long range facility plan
- Sustain strategic technology plan
- Maintain long range debt management plan
- Continue to identify items qualifying for bond and remove from operating budget
- Build in debt capacity in regular intervals (5 year cycle has been used to allow for planning, meaningful debt reduction, regular community review, etc.)
- Align life of assets with life of liabilities – Don't pay for short term assets with long term debt (Example: Don't buy computers using 30 year bonds)
- Maintain General Obligation Bonds – Ballot uses general statutory language to avoid liability and allow flexibility
- Maintain strong credit rating to lower debt costs

January 29, 2015